

GUJCHEM DISTILLERS INDIA LIMITED

Office No. 6, National Chambers, 2nd Floor, Near City Gold , Ashram Road, Ahmedabad - 380 009

PART I

(Rs. in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

	Particulars	3 months ended 30-09-2013	Preceding 3 months ended 30-06-2013	Corresponding 3 months ended 30-09-2012 in the previous year	Year to date figures for current period ended 30-09-2013	Previous year ended 31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	(a) Sales/Income from operations (net of excise duty)	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)					
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-
	(d) Employee benefits expense	6.70	6.13	4.74	12.82	22.80
	(e) Depreciation and ammortisation expense	1.51	1.51	1.52	3.02	6.09
	(f) Commission	-	-	-	-	-
	(g) Professional and consulting fees	1.05	0.83	3.48	1.88	12.13
	(h) Stock exchange relisting fees	-	-	-	-	12.75
	(i) Allowance for doubtful advances	-	-	-	-	-
	(j) Other expenses	3.33	3.89	5.16	7.22	15.97
	Total expenses	12.59	12.36	14.90	24.94	69.74
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-12.59	-12.36	-14.90	-24.94	-69.74
4	Other income	9.80	10.16	33.46	19.96	70.83
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	-2.79	-2.20	18.56	-4.98	1.09
6	Finance costs	0.99	0.84	1.27	1.83	4.07
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	-3.78	-3.04	17.29	-6.81	-2.98
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	-3.78	-3.04	17.29	-6.81	-2.98
10	Tax expense / Income tax of earlier years	-0.64	-	-21.36	-0.64	-21.36
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	-3.14	-3.04	38.65	-6.17	18.38
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period/ year (11±12)	-3.14	-3.04	38.65	-6.17	18.38
14	Paid-up equity share capital (Face value of the share Rs.10 each)	16.34	16.34	16.34	16.34	16.34
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	380.74
16i	Earnings Per Share (before extraordinary items) (not annualised)					
	(a) Basic	-1.94	-1.88	23.87	-3.81	11.35
	(b) Diluted	-1.94	-1.88	23.87	-3.81	11.35
16ii	Earnings Per Share (after extraordinary items) (not annualised)					
	(a) Basic	-1.94	-1.88	23.87	-3.81	11.35
	(b) Diluted	-1.94	-1.88	23.87	-3.81	11.35

PART II

SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	77,556	77,556	85,149	77,556	77,556
	- Percentage of shareholding	47.91%	47.91%	52.60%	47.91%	47.91%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	84,329	84,329	76,736	84,329	84,329
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	52.09%	52.09%	47.40%	52.09%	52.09%
B	INVESTOR COMPLAINTS 3 months ended 30th September, 2013					
	Pending at the beginning of the quarter- Nil, Received during the quarter- Nil, Disposed of during the quarter- Nil, Remaining Unresolved at the end of the quarter- Nil.					

STATEMENT OF ASSETS AND LIABILITIES			(Rs. In Lacs)	
	Particulars	As at	As at	
		30-09-2013	31-03-2013	
		Unaudited	Audited	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	16.34	16.34	
	(b) Reserves and surplus	374.57	380.74	
	Sub-total - Shareholders' funds	390.91	397.08	
2	Share application money pending allotment	-	-	
3	Non-current liabilities			
	(a) Long-term borrowings	-	-	
	(b) Deferred tax liabilities (net)	-	-	
	(c) Other long-term liabilities	-	-	
	(d) Long-term provisions	4.55	4.55	
	Sub-total - Non-current liabilities	4.55	4.55	
4	Current liabilities			
	(a) Short-term borrowings	43.94	26.78	
	(b) Trade payables	5.47	8.18	
	(c) Other current liabilities	0.70	1.25	
	(d) Short-term provisions	6.41	7.90	
	Sub-total - Current liabilities	56.52	44.11	
	TOTAL - EQUITY AND LIABILITIES	451.98	445.74	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	55.84	58.87	
	(b) Non-current investments	4.17	4.17	
	(c) Deferred tax assets (net)	-	-	
	(d) Long-term loans and advances	63.37	63.67	
	(e) Other non-current assets	-	-	
	Sub-total - Non-current assets	123.38	126.71	
2	Current assets			
	(a) Current investments	6.84	5.48	
	(b) Inventories	-	-	
	(c) Trade receivables	2.95	2.95	
	(d) Cash and cash equivalents	239.42	144.04	
	(e) Short-term loans and advances	77.28	149.92	
	(f) Other current assets	2.11	16.64	
	Sub-total - Current assets	328.60	319.03	
	TOTAL - ASSETS	451.98	445.74	

1. The above unaudited financial results for quarter and six months ended 30th September, 2013 were reviewed by the Audit Committee on 31st October, 2013. The same has been approved by the Board of Directors of the Company at their meeting held on 8th November, 2013. The statutory auditors of the company have carried out limited review of the above results and the related review report is being forwarded to the stock exchange.

2. Figures for the previous periods/year are regrouped wherever necessary.

For Gujchem Distillers India Limited

Manish Navnitlal

Date : 8th November, 2013

Place : Ahmedabad

Manish Navnitlal

Managing Director