

GUJCHEM DISTILLERS INDIA LIMITED

Regd. Office: Office No. 6, 2nd Floor, National Chambers, Near City Gold, Ashram Road, Ahmedabad - 380 009

CIN : L24230 GJ 1939 PLC 002480 website : www.gujchemdistillers.com email : gujchemdistillers@gmail.com Tel : 079-26580893

PART I (Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

Sr. No.	Particulars	Quarter Ended June30,2017	Quarter Ended June30,2016
1	Income from Operations		
	(a) Revenue from operations	-	-
	(b) Other Income	7.88	9.25
	Total Income from Operations (Net)	7.88	9.25
2	Expenses		
	(a) Cost of Materials consumed	-	-
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock-in-trade.	-	-
	(d) Employee benefits expenses	7.86	6.19
	(e) Finance Costs	0.22	0.01
	(f) Depreciation and amortisation expense	2.03	2.03
	(g) Other expenditure	4.87	4.30
	Total expenses	14.98	12.53
3	Profit/(Loss) before exceptional Item, extra-ordinary item and tax (1-2)	(7.10)	(3.28)
4	Add/(less) : Exceptional Items / Extra- Ordinary Item (net)	-	-
5	Profit / (Loss) before tax (3-4)	(7.10)	(3.28)
6	Tax expense		
	a) Current Tax	-	-
	b) Mat Credit Entitlement	-	-
	b) Deferred Tax	-	-
	Total Tax expenses	-	-
7	Net Profit(+) / Loss(-) for the period	(7.10)	(3.28)
8	Other Comprehensive Income	-	-
9	Total Comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	7.10	7.10
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	16.34	16.34
11	Earnings Per Share (of Rs.10/- each) (not annulised)		
	(a) Basic	(4.39)	(2.03)
	(b) Diluted	(4.39)	(2.03)

Notes:

- The financial results of the company for the quarter ended June 30, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on September 5, 2017. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and become mandatorily applicable to the Company with effect from April 1, 2017.
- The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Statement does not include Ind AS compliant results for the preceding quarter and the previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Profit/(Losses) for the quarter ended June 30, 2016 is provided below in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS."

Particulars	For the quarter ended June,30 2016
Net Profit/(loss) as per erstwhile Indian GAAP	(328,082)
Adjustment:	
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	-
Net Profit/(loss) as per Ind-AS	(328,082)

- Segment Reporting as defined in Ind AS 108 is not applicable, since the Company does not have any operating Income.
- The Ind AS compliant corresponding figures in the previous year have not been subject to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Comparative figures have been rearranged/regrouped wherever necessary.

For Gujchem Distillers India Limited

Hem Manish
Hem Manish

Managing Director

Place : Ahmedabad

Date : September 5, 2017